

Curriculum vitae Thráinn Eggertsson

Current Professional Employment

Professor of Economics, University of Iceland [since 1980]
(Lector 1973; Docent 1978)
Extended Faculty, Hertie School of Governance, Berlin [since 2011]

Addresses

Fall Semester

Institute of Economic Studies,
University of Iceland, Oddi, 101 Reykjavík, Iceland
Telephone: (+354) 525 5283 (office), (+354) 551 4636 (home)
Fax: (+354) 552 6806
Email: thrainn@hi.is

Spring Semester

Hertie School of Governance (room 2.22)
Friedrichstrasse 180, 10117 Berlin, Germany
Telephone: (+49 (0) 30 259 219 201), Fax: (+49) (0) 30 259 219 111
Email: thrainn@hi.is

Date of Birth: April 23, 1941
Place of Birth: Reykjavík, Iceland
Citizenship: Citizen and permanent resident of Iceland

Education:

1972 Ph.D. in Economics, Ohio State University, U.S.A. (fields: labor economics, economic development, social psychology)
1964 B.A. (honours) in Economic and Social Studies, Manchester University, England

Current Research Interests

Politics and Economics of Institutions
Economics of Knowledge
Law and Economics
Economic History
Industrial Organization

Academic Visiting Positions and Fellowships

- 2011- Extended faculty, Hertie School of Governance, Berlin (spring semesters)
- 2005-2010 Global Distinguished Professor of Politics, New York University (spring semesters)
- 2004 Visiting Professor, Politics Department, New York University (spring semester)
- 2003 Adjunct Professor, Politics Department, New York University (spring semester)
- 2002 Visiting Scholar, Department of Political Science, Columbia University (spring semester)
- 2000 -2001 Senior Olin Fellow, Columbia University Law School (spring terms 2000 and 2001); and Adjunct Professor of Political Science
- 1998-99 Senior Research Fellow, Max Planck Institute for Research into Economic Systems [now Max Planck Institute of Economics], Jena, Germany (spring and summer terms 1998, 1999)
- 1995-97 Visiting Fellow, Hoover Institution, Stanford University (24 months)
- 1994-95 Visiting Scientist: Workshop in Political Theory and Policy Analysis; Department of Economics; and Department of Business Economics and Public Policy, Indiana University in Bloomington (12 months)
- 1993-94 Research Fellow, Workshop in Political Theory and Policy Analysis, Indiana University in Bloomington (12 months)
- 1993 Visiting Scholar, Department of Economics, Washington University in St. Louis (January-June)
- 1992 Visiting Scholar, Department of Economics, Washington University in St. Louis (January-June)
- 1992 Honorary Professor, School of Economics, University of Hong Kong (September-December)
- 1987-88 Visiting Professor, Department of Economics; Visiting Fellow, Center in Political Economy; Research Associate, Center for the Study of American Business at Washington University in St. Louis (12 months)
- 1986 Visitor, Norwegian School of Economics and Business Administration (July-August)
- 1985 Visiting Scholar, Department of Economics, Washington University in St. Louis (January-August)

Thráinn Eggertsson, January 2011

- 1984 Visiting Scholar, Department of Economics, Washington University in St. Louis (January-August)
- 1979-80 Visiting Assistant Professor of Economics, University of North Carolina at Chapel Hill

External Service and Various Assignments

- 2009- Selection committee (one of three) of the Ása Wright Prize Fund of the Icelandic National Academy of Sciences (nominate the outstanding Icelandic scholar of the year)
- 2007-2008 President International Society for New Institutional Economics. Board member of ISNIE 2005-2008
- 2004- Board of Trustees Leifur Eiríksson Foundation. Chair 2008-20010. (Joint USA-Iceland graduate scholarship foundation based at the University of Virginia)
- 1999-2000 Member of Scientific Steering Committee: Institutional Dimensions of Global Environmental Change
- 1992-1993 Consultant to the World Bank (Europe, Middle East, and North Africa Technical Department) for the application of New Institutional Economics to the transition in Eastern Europe and the former Soviet Republics (August-June)
- 1982-1984 Dean, Faculty of Economics and Business Administration, University of Iceland
- 1984-85 Volvo Corporation committee for promoting private sector support for cultural activities in the Nordic countries (one of five members)
- 1976-77 Committee for evaluating the restoration program for the Icelandic Westman Islands after the volcanic eruption in 1973 (one of three members, appointed by the prime minister)
- 1972-1976 Economist, from 1973 consultant, Economics Department, Central Bank of Iceland
- 1965-1970 Research Assistant and Teaching Associate, Department of Economics, Ohio State University
- 1964-1965 Human Resource Development Fellow, Organization for Economic Cooperation and Development, OECD (assigned for 11 months to the Yugoslav Federal Ministry of Education, Planning Division, Zagreb).

Editorial Work

1998-2005	Co-editor (with Professor Randall Calvert, Washington University in St. Louis) for the Cambridge University Press book series <i>Political Economy of Institutions and Decisions</i> (founding editors: James Alt and Douglass North). On average, publishing about 4 scholarly books per year.
1995-2004	Associate editor (Editorial Board) <i>Journal of Economic Behavior and Organization</i>
1976-98	Associate Editor (Editorial Board) <i>Scandinavian Journal of Economics</i>
1974-76	Editor of <i>Statistical Bulletin</i> , Central Bank of Iceland
1972-75	Editorial Board <i>Eimreidin</i> (Icelandic cultural journal)
1980-91	Board of directors <i>Almenna bókafélagid</i> (Icelandic publishing house)
1977-89	International Editor (editorial board) <i>Economics of Planning</i>

Publications and research reports

Social Science Citation Index

(Total number of citations as of December 15, 2011)

569 citations [includes citations that misspell my name as Eggertson (59) or Eggertssen (2)]

Ph.D. dissertation

“Economic Aspects of Higher Education Taken Under the World War II G.I. Bill of Rights.” Unpublished Ph.D. Dissertation, Ohio State University, 1972

Books

Imperfect Institutions: Possibilities and Limits of Reform (2005)
University of Michigan Press
Icelandic edition, Reykjavík, Hið íslenska bókmenntafélag, 2007
Chinese edition, forthcoming, Renmin University Press

Technology's Uncertain Path (2002, in Icelandic: “Tækninnar óvissi vegur”), ed. University of Iceland Press [Essays on social organization and technological change]

Empirical Studies in Institutional Change, edited with Lee J. Alston and Douglass C. North. Cambridge University Press, 1996

Chinese edition. Economic Science Publishing House, Beijing
Japanese edition

Economic Behavior and Institutions, Cambridge: Cambridge University Press, 1990

Spanish edition (1995), Madrid: Alianza

Japanese edition (1996), Koyo Shobo

Chinese edition (1996), Beijing: Commercial Press

Rumanian edition (1999), Bucharest: Cartier Publishing

Korean edition, Korean Economic Research Institute

Russian edition (2001), Moscow: Delo Publishing House

Essays in scholarly journals

Knowledge and the Theory of Institutional Change [in Russian]. *Voprosi ekonomiki*, No. 7, 2011: 4-16.

The Evolution of Property Rights: The Strange Case of Iceland's Health Records. *International Journal of the Commons* (2011) Vol. 5(1).

Available already online at:

<http://www.thecommonsjournal.org/index.php/ijc/article/view/251/181>

"Mapping Social Technologies in the Cultural Commons." *Cornell Law Review* (2010) Vol. 95 (4): 711-32.

"In the Woods: Darkness at Noon or Sunday in the Park with Lin?" *Public Choice* (2010) Vol. 143(3-4): 275-82.

"Hardin's Brilliant Tragedy and a Non-Sequitur Response." *Journal of Natural Resources Policy Research*, 1(3), 2009: 265-68.

"Knowledge and The Theory of Institutional Change." *Journal of Institutional Economics*, 5:2, 2009: 137-150.

"The Unbearable Lightness of A: Useful Knowledge and Economic Growth." *Timarit um viðskipta- og efnahagsmál*, Special issue, 2008.
<http://www.efnahagsmal.hi.is/id/1026045>

"The New Economy." (In Icelandic: "Nýja hagkerfid.") *Fjármálatíðindi* (Central Bank of Iceland Economic Journal) 54, 2007: 33-45

"On the Survival of Imperfect Institutions." *Revista de Análisis Económico*, 21(2): 13-24, 2006

¿Por qué fracasan a menudo los trasplantes institucionales? *Revista Asturiana de Economía*, Vol. 32, January-April, 2005: 9-21 (Brazil)

"Economic Systems and Social Models in an Uncertain World." (In Icelandic: "Hagkerfi og hugmyndir í óvissum heimi.") *Fjármálatíðindi* (Central Bank of Iceland Economic Journal) 2004(2): 33-43

"Las reformas al estado y la teoría de la política institucional." *Revista Documentos Aportes en Administración Pública y Gestión Estatal* Vol.

3(4): 41-58 (Santa Fe, Argentina) 2003

“State Reform and the Theory of Institutional Policy.” *Revista de Economia Política* (Brazilian Journal of Political Economy) 19 (2), 1999: 49-62

“Sources of Risk, Institutions for Survival, and a Game Against Nature in Premodern Iceland.” *Explorations in Economic History* 35, 1998: 1-30

“Limits to Institutional Reforms.” *Scandinavian Journal of Economics* 100 (1), 1998: 335-357. Reprinted in Torben M Andersen & Karl O Moene, eds., *Public Policy and Economic Theory*, Oxford: Blackwell, 1998

“The Old Theory of Economic Policy and the New Institutionalism.” *World Development* 25, No. 8, 1187-1203, 1997. Also printed as *Lectiones Jenenses 12*, Max Planck Institute for Research Into Economic Systems, Jena, 1997

“No Experiments, Monumental Disasters. Why it Took a Thousand Years to Develop a Specialized Fishing Industry Iceland.” *Journal of Economic Behavior and Organization* 30, No 1, 1-24, 1996

“On the Economics of Economics.” *Kyklos*, No. 2, 1995: 201-210

“The Role of Transaction Costs and Property Rights in Economic Analysis.” *European Economic Review* 24, No. 2-3, 1990, 450-57. Reprinted in Steven G. Medema, ed. *The Legacy of Ronald Coase in Economic Analysis*. Aldershot, England: Edwin Elgar, 1995

“Analyzing Institutional Successes and Failures: A Millennium of Common Mountain Pastures in Iceland.” *International Review of Law and Economics* 12, 1992, 423-437. Reprinted in Terry Anderson et al. (eds.), *Political Economy of Customs and Culture*, Rowman and Littlefield, 1993. Also reprinted in Svetozar Pejovich, ed., 2001, *Economics of Property Rights*. Edward Elgar series: International Library of Critical Writing in Economics. Lastly reprinted in Richard A. Epstein, eds., *Economics of Property Law*. Edward Elgar Publishing, 2007

“The Economics of Institutions: Avoiding the Open-Field Syndrome and the Perils of Path Dependence.” *Acta Sociologica* 36, 1993: 223-237

“Repressed Financial Systems as Instruments of Taxation: Evidence from Iceland.” *Finnish Economic Papers* 3, No.1, 1990, 14-25

“The Lessons of Iceland’s Inflation.” *Economic Affairs*, July-September, 1985, 30-32

“Inflation Expectation and the Demand for Money in Iceland.” *Scandinavian Journal of Economics* 84, No.1, 1982, 1-12

“Determinants of Icelandic Foreign Relations.” *Cooperation and Conflict* 10, 1975, 91-99

Iceland: Devaluation to Improve the Balance.” *EFTA Bulletin*, 1974

Chapters in scholarly books

Opportunities and Limits for the Evolution of Property Rights Institutions (2012). In Daniel Cole & Elinor Ostrom eds. *The Evolution of Property Rights Related to Land and Natural Resources*. Lincoln Institute of Land Policy, Publisher.

The Unbearable Lightness of A: Useful Knowledge and Economic Growth. In Peer Zumbansen & Galf-Peter Calliess, eds., *Law Economics and Evolutionary Theory: Interdisciplinary Perspectives*. Edward Elgar, 2011.

“Property.” In *International Encyclopedia of the Social Sciences*, 2nd ed., 2007

"Oportunidades y límites para la reforma institucional. Lecciones de la Nueva Economía Institucional." Chapter 6, 27-60, in Toboso, F. and Arias, X.C. (Eds.): *Organización de gobiernos y mercados. Análisis de casos desde la Nueva Economía Institucional*. PUV, 2005, Valencia. In collaboration with Universidad de Vigo, 2006

The Subtle Art of Major Institutional Reform. Introducing Property Rights in the Iceland Fisheries. In G. van Huylbroeck, W. Verbeke, L. Lauwers eds. *Role of Institutions in Rural Policies and Agricultural Markets*: Elsevier, 2004, pp. 43-59

The Politics of Poverty. In Ram Mudambi, Pietro Navarra, and Giuseppe Sobrio eds., *Economic Welfare, International Business and Global Institutional Change*. Camberley, Surrey: Edward Elgar, 2003.

Open Access versus Common Property. In Terry L. Anderson and Fred S. McChesney (eds.), *Property Rights: Cooperation, Conflict and Law*. Princeton University Press, 2002. Also published in Michael Heller, *Commons and Anti-Commons*. In, series ed., Richard Posner & Francesco Parisi, *Economic Approaches to Law*. Edward Elgar, 2010.

Norms in Economics—With Special Reference to Economic Development. In Michael Hechter & Karl-Dieter Opp (eds.). *Social Norms*. New York: Russell Sage Foundation, 2001

“The Economic Rationale of Communal Resources,” in Erling Berge & Nils Chr. Stenseth, eds., *Law and the Management of Renewable Resources*. San Francisco: ICS Press, 1998

“Limits to Institutional Reforms,” in Torben M. Andersen, and Karl O. Moene, *Public Policy and Economic Theory*. Oxford: Blackwell, 1998

“Neoinstitutional Economics.” In *The New Palgrave Dictionary of Economics and the Law*. London: Macmillan, 1998

“Rethinking the Theory of Economic Policy: Some Implications of the New Institutionalism.” In Joan M. Nelson, Charles Tilly, and Lee Walker, eds., *Transforming Post-Communist Political Economies*, Washington, D.C.: National Academy Press, 1997

“When the State Changes its Mind: The Puzzle of Discontinuity in Government Control of Economic Activity.” In Herbert Giersch (ed.), *Privatization at the Turn of the Century*. Berlin: Springer-Verlag 1997

“Past and Present Problems of Scale and Path Dependence in the Icelandic Economy.” In *A Comparison of the Economic Development Policies of ROC and Spain*. Taipei: Chung-Hua Institute for Economic Research, Conference Series No. 31, 1996

“The Economics of Control and the Cost of Property Rights,” in C. M. Folke, S. Hanna & K.G. Mähler (eds.), *Rights to Nature*, Island Press Publishers, 1996

“The Social Science of Wealth,” in Steven G. Medema & Warren J. Samuels (eds.), *Foundations of Research in Economics: How Do Economists Do Economics?* Edward Elgar Publishers, 1996

“A Note on Theory,” in Lee J. Alston, Thráinn Eggertsson & Douglass C. North (eds.), *Empirical Studies in Institutional Change*, Cambridge University Press, 1996

“Institutional Economics.” In *The Social Science Encyclopedia*, 2nd edition. Adam Kuper and Jessica Kuper, eds. New York: Routledge, 1996

“Economic Perspectives on Property Rights and the Economics of Institutions.” In Pål Foss (ed.). *Economic Approaches to Organization and Institutions: An Introduction*. U.K.: Dartmouth Publishing, 1995

“The Economics of Institutions in Transition Economies” In Salvatore Schiavo-Campo, ed. *Institutional Change and the Public Sector in Transitional Economies*. Washington D.C.: The World Bank, 1994

Comments and reviews in scholarly journals

“Institutions and Environmental Change. Principal Findings, Applications, and Research Frontiers.” Eds. Oran R. Young et al. MIT Press 2010. *Ecological Economics* Vol. 69 (5), March 2010: 1188-89

“Institutions and the Environment.” *Ecological Economics* 61(2-3), 2007: 577-79

“Book Review: Toward a Comparative Institutional Analysis.” *Economic Systems* Vol. 26(4), 2002: 412-414

The Political Foundations of Chinese Style Gradualism. Comment on

Christian Henning and Xiaobo Lu. *Journal of Institutional and Theoretical Economics* 156, 2000, 1 (March): 60-63

Review of Svetozar Pejovich, *Economic Analysis of Institutions and Systems. The Independent Review* 1, No. 4, 1997, 601-604

Review of Michael Hechter et. al. (eds.), *Social Institutions: Their Emergence, Maintenance, and Effects.* *Journal of Institutional and Theoretical Economics* 148, 1992, 505-508

Review of Bo Gustafsson (ed.), *Power and Economic Institutions. Reinterpretations in Economic History.* *Scandinavian Journal of Economics* 94, No. 4, 1992, 628-632

“Mental Models and Social Values. North’s Institutions and Credible Commitment.” *Journal of Institutional and Theoretical Economics* 149, No. 1, 1992, 24-28

“Transaction Costs Analysis of the Structural Change in the Distributive System. A Comment.” *Journal of Institutional and Theoretical Economics* 143, No. 1, 1987, 145-48

“Manuel Gottlieb: A Theory of Economic Systems. A Review.” *Journal of Economic Literature*, March 1986, 95-97

“William Krehm’s: Babel’s Tower: The Dynamics of Economic Breakdown.” *Economics of Planning* 14, No. 3, 1978, 189-91

Reviews and comments in scholarly books

“Learning and its Rationality in a Context of Fundamental Uncertainty,” comment on Hansjörg Siegenthaler. In Manfred E. Streit and Uwe Mummert, eds. *Cognition, Rationality, and Institutions*, Berlin, Springer-Verlag, 2000, 263-266.

“Institutions, Markets, and Developmental Outcomes,” comment on J. B. Nugent. In *Evaluation and Development*, (Eds.): R. Picciotto, E. Wiesner. Transaction Publishers, New Brunswick, New York, 1998

“Understanding the Structure of Village and Regional Economies. A Comment on Robert M. Townsend.” In Lars Werin and Hans Wijkander, eds. *Contract Economics*. Oxford: Basil Blackwell, 1992

“Hannelore Weck-Hannemann’s, ‘Institutional Analysis of Protectionism.’ ” In Hans-Jürgen Vosgerau (ed.): *European Integration in the World Economy*, Berlin: Springer-Verlag, 1992, 746-49

“Trygve Haavelmo’s Zero Economic Growth and Government Budgets.” In *Lectures at the 1981 Meeting of Nordic Economists*, Helsinki, 1982, 21-23

Working Papers, work in progress

“System Failure in Iceland and the Global Financial Crisis.” With Tryggvi Thor Herbertsson. (Presented at ISNIE annual conference, Berkeley, and at a University of Copenhagen workshop). Version June 10, 2009.

“Uncertain Social Technologies and Institutional Reform.” Version July 2009.

Knowledge and Economic Progress: The Role of Social Technologies. University of Iceland, Institute of Economic Studies, Working Paper W08:04, November 2008.

Genetic Technology and the Evolution of Property Rights: The Case of Decode Genetics. University of Iceland, Institute of Economic Studies, Working Paper W08:03, November 2008.

Evolution of Financial Institutions: Iceland’s Path from Repression to Eruption. With Tryggvi Thor Herbertsson. University of Iceland, Institute of Economic Studies, Working Paper Series W05:10, December 2005

“One or Many Economics?” Max Planck Institute for Research into Economic Systems, Jena, Germany, 1998

“The Relationship Between Ecosystems and Human Systems. Scale Challenges in Linking Property Rights Systems and Natural Resource Management.” With Cutler Cleveland, Robert Costanza, Louise Fortmann, Bobbi Low, Margaret McKean, Elinor Ostrom, James Wilson & Oran Young. Discussion Paper No. 76, Beijer International Institute of Ecological Economics, 1996

“Property Rights, Economic Analysis and the Information Problem.” Working Paper, Indiana University, Bloomington, 1994

“A Neoinstitutional Model of the Soviet Political and Economic System.” Department of Economics, Washington University, working paper, 1984

“Inflation and Comparative Economic Systems.” University of Iceland, Working Paper, 1982, 91pp

“The World War II GI Bill and the U.S. Human Capital Stock of Higher Education.” University of Iceland: Working Paper, 1981

In Icelandic until 1992 (Select, titles in translation)

Essays in journals

“The Economics of Ronald H. Coase.” *Hagmál* 32, 1992, 9-11

“Transaction Costs, Economic Systems, and New Perspectives in Economics.” *Timarit Háskóla Íslands* 5, No. 1, (1990)

“Neoinstitutional Economics and the Soviet System.” *Fjármálatíðindi* 32, No. 1 1985, 28-41

“Towards a General Theory of Economic Systems.” *Fjármálatíðindi* 31, No. 1, 1984, 28-41

“The Chicago School.” *Frelsid* 2, 1983, 138-58

“The Slippery Path [a review essay of books by Hayek, Björnsson, and Haralz.]” *Skirnir* 156, 1982, 83-104

“The Cost of the Volcanic Eruption in the Westman Islands.” *Fjármálatíðindi* 26, No.1, 1979, 44-53

“The Economics of James Edward Meade.” *Hagmál*, 1979, 35-40

“The Causes of the 1972-78 Inflation in Iceland.” *Frjáls verslun*, 1978

“The Economics of Leonid Vitalievich Kantorovich.” *Hagmál*, 1977, 14-21

“Inequality and Egalitarianism.” *Eimreidin*, 1975, 23-29

“Human Capital.” *Eimreidin*, 1973, 120-27

Books

Economics. With Ásmundur Stefánsson, Almenna bókafélagid, Reykjavík, 1978

Chapters in books

“Inflation Under Planned Socialism and Market Socialism.” In *Commemoration for Professor Ólafur Björnsson*, Reykjavík: Central Bank of Iceland, 1982, 88-104

“Economic Systems and Inflation.” In *Laissez-Faire*, Kjartan Gunnarsson (ed.), Reykjavík 1979, 63-69

“Education and the Standard of Living.” In *Living Standards*, conference volume, Union of University Graduates, Reykjavík, 1978, 93-103

Reports for government

Barriers to Entry. A report commissioned by the Icelandic Parliament, April, 1990

The Financial Difficulties of the Westman Islands Municipality [after the 1973 volcanic eruption]. With Ólafur Helgason and Gylfi Ísaksson. A report to the Prime Minister, 1977, 90 pp.

Unpublished papers and lectures

Lectures in Public Finance, I and II. University of Iceland, School of Law, 1982, mimeo

“Money as an Instrument of Economic Policy.” Paper prepared for the Icelandic Management Society, 1973

Columns

(In English)

“The Economy.” In *News from Iceland*, monthly 1976-84, except for the academic year 1979-80

(In Icelandic)

“Foreign Affairs.” A column for *Stefnir* (a quarterly journal), 1976-77

Cover article, usually monthly 1974-76, for *The Statistical Bulletin* [Hagtölur Mánadarins], Central Bank of Iceland

Columns on economics and public policy, regularly 1972-79, in the Reykjavik newspapers *Morgunblaðið* and *Vísir*

Teaching Experience

2011-	<i>Hertie School of Governance</i> , Berlin MPP core course (graduate level): States and markets
2003-2010	<i>New York University</i> Graduate and Undergraduate Seminars on Politics and Economics of Institutions
2000-2002	<i>Columbia University</i> Graduate colloquium: Comparing Institutions: Institutions and Economic Growth
1995	<i>Indiana University in Bloomington</i> Economics of Institutions
1992	<i>University of Hong Kong</i> The New Institutional Economics (graduate level)
1987-88	<i>Washington University in St. Louis</i> Economic History and Development (graduate level) Economics of Property Rights

1979-80	<i>University of North Carolina in Chapel Hill</i> Comparative Economic Systems Labor Economics
1972-	<i>University of Iceland</i> Colloquium: The Firm, Industry, and Technological Change (Business School, MS Program) Industrial Organization (Business School, MS Program) Economics of Law Economics of Institutions Comparative Economic Systems Monetary Economics Public Finance Econometrics Labor Economics Advanced Macroeconomics Advanced Microeconomics Intermediate Microeconomics Introductory Microeconomics History of Economic Analysis
1968 -69	<i>Ohio State University</i> Introductory Economics

Other Activities

Referee services 1993-2011

American Political Science Review
Ecological Economics
Explorations in Economic History
Independent Review
International Review of Law and Economics
Journal of Economic Behavior & Organization
Journal of Institutional and Theoretical Economics
Journal of Institutional Economics
Journal of Theoretical Politics
Marine Resource Economics
Scandinavian Journal of Economics
World Development

Cambridge University Press
Michigan University Press
MIT University Press
Princeton University Press
University of Chicago Press

Television

Economics. A television series consisting of six programs of 30 minutes

each. Designed, written, and moderated with Ásmundur Stefánsson. Shown on Icelandic State Television in the spring of 1978, and repeated in the fall of the same year.

- 1) Inflation
- 2) Foreign Trade
- 3) Economic Instability
- 4) Public Finance
- 5) The Labor Market
- 6) Economic Growth

Honors and Awards

2006	Knight, The Icelandic Order of the Falcon
2003-	Member, Icelandic Academy of Science
2001	The Ása Wright Medal, Icelandic Academy of Sciences