

*January 2011*

*Thráinn Eggertsson*

## **Publications and research reports**

### **Social Science Citation Index**

*(Total number of citations as of January 23, 2011)*

526 citations [includes citations that misspell my name as Eggertson (45)  
or Eggertssen (2)]

### **Ph.D. dissertation**

“Economic Aspects of Higher Education Taken Under the World War II  
G.I. Bill of Rights.” Unpublished Ph.D. Dissertation, Ohio State  
University, 1972

### **Books**

*Imperfect Institutions: Possibilities and Limits of Reform* (2005)

University of Michigan Press

Icelandic edition, Reykjavík, Hið íslenska bókmenntafélag, 2007

Chinese edition, forthcoming, Renmin University Press

*Technology's Uncertain Path* (2002, in Icelandic: “Tækninnar óvissi  
vegur”), ed. University of Iceland Press [Essays on social organization and  
technological change]

*Empirical Studies in Institutional Change*, edited with Lee J. Alston and  
Douglass C. North. Cambridge University Press, 1996

Chinese edition. Economic Science Publishing House, Beijing

Japanese edition

*Economic Behavior and Institutions*, Cambridge: Cambridge University

Press, 1990  
Spanish edition (1995), Madrid: Alianza  
Japanese edition (1996), Koyo Shobo  
Chinese edition (1996), Beijing: Commercial Press  
Rumanian edition (1999), Bucharest: Cartier Publishing  
Korean edition, Korean Economic Research Institute  
Russian edition (2001), Moscow: Delo Publishing House

### Essays in scholarly journals

The Evolution of Property Rights: The Strange Case of Iceland's Health Records. *International Journal of the Commons* (2011) Vol. 5(1).

Available already online at:

<http://www.thecommonsjournal.org/index.php/ijc/article/view/251/181>

"Mapping Social Technologies in the Cultural Commons." *Cornell Law Review* (2010) Vol. 95 (4): 711-32.

"In the Woods: Darkness at Noon or Sunday in the Park with Lin?" *Public Choice* (2010) Vol. 143(3-4): 275-82.

"Hardin's Brilliant Tragedy and a Non-Sequitur Response." *Journal of Natural Resources Policy Research*, 1(3), 2009: 265-68.

"Knowledge and The Theory of Institutional Change." *Journal of Institutional Economics*, 5:2, 2009: 137-150.

"The Unbearable Lightness of A: Useful Knowledge and Economic Growth." *Timarit um viðskipta- og efnahagsmál*, Special issue, 2008.  
<http://www.efnahagsmal.hi.is/id/1026045>

"The New Economy." (In Icelandic: "Nýja hagkerfid.") *Fjármálatíðindi* (Central Bank of Iceland Economic Journal) 54, 2007: 33-45

"On the Survival of Imperfect Institutions." *Revista de Análisis Económico*,

21(2): 13-24, 2006

¿Por qué fracasan a menudo los trasplantes institucionales? *Revista Asturiana de Economía*, Vol. 32, January-April, 2005: 9-21 (Brazil)

“Economic Systems and Social Models in an Uncertain World.” (In Icelandic: “Hagkerfi og hugmyndir í óvissum heimi.”) *Fjármálatíðindi* (Central Bank of Iceland Economic Journal) 2004(2): 33-43

“Las reformas al estado y la teoría de la política institucional.” *Revista Documentos Aportes en Administración Pública y Gestión Estatal* Vol. 3(4): 41-58 (Santa Fe, Argentina) 2003

“State Reform and the Theory of Institutional Policy.” *Revista de Economia Política* (Brazilian Journal of Political Economy) 19 (2), 1999: 49-62

“Sources of Risk, Institutions for Survival, and a Game Against Nature in Premodern Iceland.” *Explorations in Economic History* 35, 1998: 1-30

“Limits to Institutional Reforms.” *Scandinavian Journal of Economics* 100 (1), 1998: 335-357. Reprinted in Torben M Andersen & Karl O Moene, eds., *Public Policy and Economic Theory*, Oxford: Blackwell, 1998

“The Old Theory of Economic Policy and the New Institutionalism.” *World Development* 25, No. 8, 1187-1203, 1997. Also printed as *Lectiones Jenenses 12*, Max Planck Institute for Research Into Economic Systems, Jena, 1997

“No Experiments, Monumental Disasters. Why it Took a Thousand Years to Develop a Specialized Fishing Industry Iceland.” *Journal of Economic Behavior and Organization* 30, No 1, 1-24, 1996

“On the Economics of Economics.” *Kyklos*, No. 2, 1995: 201-210

“The Role of Transaction Costs and Property Rights in Economic Analysis.” *European Economic Review* 24, No. 2-3, 1990, 450-57.  
Reprinted in Steven G. Medema, ed. *The Legacy of Ronald Coase in Economic Analysis*. Aldershot, England: Edwin Elgar, 1995

“Analyzing Institutional Successes and Failures: A Millennium of Common Mountain Pastures in Iceland.” *International Review of Law and Economics* 12, 1992, 423-437. Reprinted in Terry Anderson et al. (eds.), *Political Economy of Customs and Culture*, Rowman and Littlefield, 1993.  
Also reprinted in Svetozar Pejovich, ed., 2001, *Economics of Property Rights*. Edward Elgar series: International Library of Critical Writing in Economics. Lastly reprinted in Richard A. Epstein, eds., *Economics of Property Law*. Edward Elgar Publishing, 2007

“The Economics of Institutions: Avoiding the Open-Field Syndrome and the Perils of Path Dependence.” *Acta Sociologica* 36, 1993: 223-237

“Repressed Financial Systems as Instruments of Taxation: Evidence from Iceland.” *Finnish Economic Papers* 3, No.1, 1990, 14-25

“The Lessons of Iceland’s Inflation.” *Economic Affairs*, July-September, 1985, 30-32

“Inflation Expectation and the Demand for Money in Iceland.” *Scandinavian Journal of Economics* 84, No.1, 1982, 1-12

“Determinants of Icelandic Foreign Relations.” *Cooperation and Conflict* 10, 1975, 91-99

Iceland: Devaluation to Improve the Balance.” *EFTA Bulletin*, 1974

### **Chapters in scholarly books**

Opportunities and Limits for the Evolution of Property Rights Institutions

(forthcoming). In Daniel Cole & Elinor Ostrom eds. *The Evolution of Property Rights Related to Land and Natural Resources*. Lincoln Institute of Land Policy, Publisher.

The Unbearable Lightness of A: Useful Knowledge and Economic Growth. In Peer Zumbansen & Galf-Peter Calliess, eds., *Law Economics and Evolutionary Theory: Interdisciplinary Perspectives*. Edward Elgar, 2011.

“Property.” In *International Encyclopedia of the Social Sciences*, 2<sup>nd</sup> ed., 2007

"Oportunidades y límites para la reforma institucional. Lecciones de la Nueva Economía Institucional." Chapter 6, 27-60, in Toboso, F. and Arias, X.C. (Eds.): *Organización de gobiernos y mercados. Análisis de casos desde la Nueva Economía Institucional*. PUV, 2005, Valencia. In collaboration with Universidad de Vigo, 2006

The Subtle Art of Major Institutional Reform. Introducing Property Rights in the Iceland Fisheries. In G. van Huylenbroeck, W. Verbeke, L. Lauwers eds. *Role of Institutions in Rural Policies and Agricultural Markets*: Elsevier, 2004, pp. 43-59

The Politics of Poverty. In Ram Mudambi, Pietro Navarra, and Giuseppe Sobrio eds., *Economic Welfare, International Business and Global Institutional Change*. Camberley, Surrey: Edward Elgar, 2003.

Open Access versus Common Property. In Terry L. Anderson and Fred S. McChesney (eds.), *Property Rights: Cooperation, Conflict and Law*. Princeton University Press, 2002. Also published in Michael Heller, *Commons and Anti-Commons*. In, series ed., Richard Posner & Francesco Parisi, *Economic Approaches to Law*. Edward Elgar, 2010.

Norms in Economics—With Special Reference to Economic Development. In Michael Hechter & Karl-Dieter Opp (eds.). *Social Norms*. New York: Russell Sage Foundation, 2001

“The Economic Rationale of Communal Resources,” in Erling Berge & Nils Chr. Stenseth, eds., *Law and the Management of Renewable Resources*. San Francisco: ICS Press, 1998

“Limits to Institutional Reforms,” in Torben M. Andersen, and Karl O. Moene, *Public Policy and Economic Theory*. Oxford: Blackwell, 1998

“Neoinstitutional Economics.” In *The New Palgrave Dictionary of Economics and the Law*. London: Macmillan, 1998

“Rethinking the Theory of Economic Policy: Some Implications of the New Institutionalism.” In Joan M. Nelson, Charles Tilly, and Lee Walker, eds., *Transforming Post-Communist Political Economies*, Washington, D.C.: National Academy Press, 1997

“When the State Changes its Mind: The Puzzle of Discontinuity in Government Control of Economic Activity.” In Herbert Giersch (ed.), *Privatization at the Turn of the Century*. Berlin: Springer-Verlag 1997

“Past and Present Problems of Scale and Path Dependence in the Icelandic Economy.” In *A Comparison of the Economic Development Policies of ROC and Spain*. Taipei: Chung-Hua Institute for Economic Research, Conference Series No. 31, 1996

“The Economics of Control and the Cost of Property Rights,” in C. M. Folke, S. Hanna & K.G. Mähler (eds.), *Rights to Nature*, Island Press Publishers, 1996

“The Social Science of Wealth,” in Steven G. Medema & Warren J. Samuels (eds.), *Foundations of Research in Economics: How Do Economists Do Economics?* Edward Elgar Publishers, 1996

“A Note on Theory,” in Lee J. Alston, Thráinn Eggertsson & Douglass C. North (eds.), *Empirical Studies in Institutional Change*, Cambridge University Press, 1996

“Institutional Economics.” In *The Social Science Encyclopedia*, 2nd edition. Adam Kuper and Jessica Kuper, eds. New York: Routledge, 1996

“Economic Perspectives on Property Rights and the Economics of Institutions.” In Pål Foss (ed.). *Economic Approaches to Organization and Institutions: An Introduction*. U.K.: Dartmouth Publishing, 1995

“The Economics of Institutions in Transition Economies” In Salvatore Schiavo-Campo, ed. *Institutional Change and the Public Sector in Transitional Economies*. Washington D.C.: The World Bank, 1994

#### **Comments and reviews in scholarly journals**

“Institutions and Environmental Change. Principal Findings, Applications, and Research Frontiers.” Eds. Oran R. Young et al. MIT Press 2010. *Ecological Economics* Vol. 69 (5), March 2010: 1188-89

“Institutions and the Environment.” *Ecological Economics* 61(2-3), 2007: 577-79

“Book Review: Toward a Comparative Institutional Analysis.” *Economic Systems* Vol. 26(4), 2002: 412-414

The Political Foundations of Chinese Style Gradualism. Comment on Christian Henning and Xiaobo Lu. *Journal of Institutional and Theoretical Economics* 156, 2000, 1 (March): 60-63

Review of Svetozar Pejovich, *Economic Analysis of Institutions and Systems*. *The Independent Review* 1, No. 4, 1997, 601-604

Review of Michael Hechter et. al. (eds.), *Social Institutions: Their*

*Emergence, Maintenance, and Effects.” Journal of Institutional and Theoretical Economics 148, 1992, 505-508*

Review of Bo Gustafsson (ed.), *Power and Economic Institutions. Reinterpretations in Economic History.*  
*Scandinavian Journal of Economics 94, No. 4, 1992, 628-632*

“Mental Models and Social Values. North’s Institutions and Credible Commitment.” *Journal of Institutional and Theoretical Economics 149, No. 1, 1992, 24-28*

“Transaction Costs Analysis of the Structural Change in the Distributive System. A Comment.” *Journal of Institutional and Theoretical Economics 143, No. 1, 1987, 145-48*

“Manuel Gottlieb: A Theory of Economic Systems. A Review.” *Journal of Economic Literature, March 1986, 95-97*

“William Krehm’s: Babel’s Tower: The Dynamics of Economic Breakdown.” *Economics of Planning 14, No. 3, 1978, 189-91*

### **Reviews and comments in scholarly books**

“Learning and its Rationality in a Context of Fundamental Uncertainty,” comment on Hansjörg Siegenthaler. In Manfred E. Streit and Uwe Mummert, eds. *Cognition, Rationality, and Institutions*, Berlin, Springer-Verlag, 2000, 263-266.

“Institutions, Markets, and Developmental Outcomes,” comment on J. B. Nugent. In *Evaluation and Development*, (Eds.): R. Picciotto, E. Wiesner. Transaction Publishers, New Brunswick, New York, 1998



“Understanding the Structure of Village and Regional Economies. A Comment on Robert M. Townsend.” In Lars Werin and Hans Wijkander, eds. *Contract Economics*. Oxford: Basil Blackwell, 1992

“Hannelore Weck-Hannemann’s, ‘Institutional Analysis of Protectionism.’ ” In Hans-Jürgen Vosgerau (ed.): *European Integration in the World Economy*, Berlin: Springer-Verlag, 1992, 746-49

“Trygve Haavelmo’s Zero Economic Growth and Government Budgets.” In *Lectures at the 1981 Meeting of Nordic Economists*, Helsinki, 1982, 21-23

### **Working Papers, work in progress**

“System Failure in Iceland and the Global Financial Crisis.” With Tryggvi Thor Herbertsson. (Presented at ISNIE annual conference, Berkeley, and at a University of Copenhagen workshop). Version June 10, 2009.

“Uncertain Social Technologies and Institutional Reform.” Version July 2009.

Knowledge and Economic Progress: The Role of Social Technologies. University of Iceland, Institute of Economic Studies, Working Paper W08:04, November 2008.

Genetic Technology and the Evolution of Property Rights: The Case of Decode Genetics. University of Iceland, Institute of Economic Studies, Working Paper W08:03, November 2008.

Evolution of Financial Institutions: Iceland’s Path from Repression to Eruption. With Tryggvi Thor Herbertsson. University of Iceland, Institute of Economic Studies, Working Paper Series W05:10, December 2005

“One or Many Economics?” Max Planck Institute for Research into Economic Systems, Jena, Germany, 1998

“The Relationship Between Ecosystems and Human Systems. Scale Challenges in Linking Property Rights Systems and Natural Resource Management.” With Cutler Cleveland, Robert Costanza, Louise Fortmann, Bobbi Low, Margaret McKean, Elinor Ostrom, James Wilson & Oran Young. Discussion Paper No. 76, Beijer International Institute of Ecological Economics, 1996

“Property Rights, Economic Analysis and the Information Problem.” Working Paper, Indiana University, Bloomington, 1994

“A Neoinstitutional Model of the Soviet Political and Economic System.” Department of Economics, Washington University, working paper, 1984

“Inflation and Comparative Economic Systems.” University of Iceland, Working Paper, 1982, 91pp

“The World War II GI Bill and the U.S. Human Capital Stock of Higher Education.” University of Iceland: Working Paper, 1981

### **In Icelandic until 1992**

**(Select, titles in translation)**

#### **Essays in journals**

“The Economics of Ronald H. Coase.” *Hagmál* 32, 1992, 9-11

“Transaction Costs, Economic Systems, and New Perspectives in Economics.” *Tímarit Háskóla Íslands* 5, No. 1, (1990)

“Neoinstitutional Economics and the Soviet System.” *Fjármálatíðindi* 32, No. 1 1985, 28-41

“Towards a General Theory of Economic Systems.” *Fjármálatíðindi* 31, No. 1, 1984, 28-41

“The Chicago School.” *Frelsid* 2, 1983, 138-58

“The Slippery Path [a review essay of books by Hayek, Björnsson, and Haralz.]” *Skírnir* 156, 1982, 83-104

“The Cost of the Volcanic Eruption in the Westman Islands.”  
*Fjármálatíðindi* 26, No.1, 1979, 44-53

“The Economics of James Edward Meade.” *Hagmál*, 1979, 35-40

“The Causes of the 1972-78 Inflation in Iceland.” *Frjáls verslun*, 1978

“The Economics of Leonid Vitalievich Kantorovich.” *Hagmál*, 1977, 14-21

“Inequality and Egalitarianism.” *Eimreidin*, 1975, 23-29

“Human Capital.” *Eimreidin*, 1973, 120-27

## **Books**

*Economics*. With Ásmundur Stefánsson, Almenna bókafélagid, Reykjavík, 1978

## **Chapters in books**

“Inflation Under Planned Socialism and Market Socialism.” In *Commemoration for Professor Ólafur Björnsson*, Reykjavík: Central Bank of Iceland, 1982, 88-104

“Economic Systems and Inflation.” In *Laissez-Faire*, Kjartan Gunnarsson (ed.), Reykjavík 1979, 63-69

“Education and the Standard of Living.” In *Living Standards*, conference volume, Union of University Graduates, Reykjavík, 1978, 93-103

### **Reports for government**

*Barriers to Entry*. A report commissioned by the Icelandic Parliament, April, 1990

*The Financial Difficulties of the Westman Islands Municipality* [after the 1973 volcanic eruption]. With Ólafur Helgason and Gylfi Ísaksson. A report to the Prime Minister, 1977, 90 pp.

### **Unpublished papers and lectures**

*Lectures in Public Finance, I and II*. University of Iceland, School of Law, 1982, mimeo

“Money as an Instrument of Economic Policy.” Paper prepared for the Icelandic Management Society, 1973

### **Columns**

#### **(In English)**

“The Economy.” In *News from Iceland*, monthly 1976-84, except for the academic year 1979-80

#### **(In Icelandic)**

“Foreign Affairs.” A column for *Stefnir* (a quarterly journal), 1976-77

Cover article, usually monthly 1974-76, for *The Statistical Bulletin*

[Hagtölur Mánadarins], Central Bank of Iceland

Columns on economics and public policy, regularly 1972-79, in the Reykjavík newspapers *Morgunbladid* and *Vísir*